Explanation of variances - pro forma

Name of smaller authority:

County area (local councils and <mark>parlsh meetings only):</mark> Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in

the green boxes where relevant:

variances of more than 15% between totals for individual boxes (except variances of less than £200);

a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual
precept/rates & levies value (Box 2).

preceptrates a terres value (box 2).

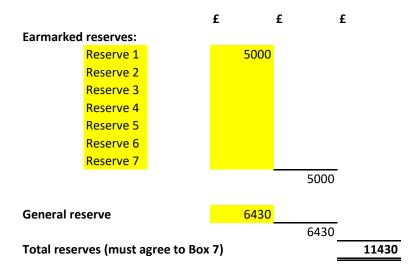
	2017/18 £	2018/19 £	Variance £	Variance %		Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,942	12,144				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,567	5,637	70	1.26%	NO	
3 Total Other Receipts	468	905	437	93.38%	YES	CWAC grant for floor sanding
4 Staff Costs	3,149	3,215	66	2.10%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,684	4,041	2,357	139.96%	YES	Paymnet for floor sanding
7 Balances Carried Forward	12,144	11,430			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	12,144	11,430				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments a	and 3,190	3,190	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
Rounding errors of up to £2 are tolerable						

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the ye



ear end: